

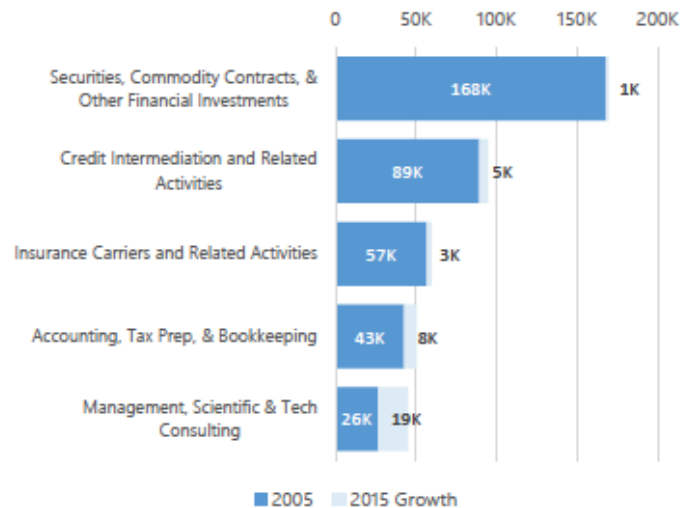
Business and Finance in New York City

What is it? This sector includes banks of all types, insurance carriers, brokerage companies, employee benefit funds, accounting firms, and management consulting firms. Some occupations, such as bookkeeping and accounting jobs, exist across many industries.

Key Sector Trends

- This sector comprises 12 percent, or 1 in every 8 jobs, in the NYC economy.
- New York City is a center for jobs in Finance. People move to NYC for these jobs and companies recruit nationwide.
- The Finance & Insurance sector is stable, but sensitive to the general business cycle
- Accounting jobs are growing.
- Many jobs in the sector require at least a bachelor's degree.

Employment Growth 2005 - 2015



Employment growth. Though large overall, the sector expanded by only seven percent from 2005 to 2015, slower than the NYC economy as a whole. Accounting firms and management consulting firms grew by the greatest percentage.

Top 3 Skills & Certifications

For the sub-BA level jobs, customer service and Microsoft Office, especially Excel, skills are critical. Certifications are important for career advancement in Accounting and Loan Officers.

General Skills	Specialized	Technology	Certifications
Communication Skills, Analytical Skills Organizational Skills, Detail-oriented	Sales, Customer Service, Billing & Accounting	Microsoft Office (Word, Excel, Outlook, and PowerPoint)	Certified Public Accountant (CPA), Financial Accounting Standards Board (FASB), Series 7

8 Most Commonly Advertised Sub-BA Jobs in NYC:



Tellers



Customer Service Reps



Secretaries and Admin. Assistants



Loan Officers



Human Resource Specialists



Bookkeeping, Accounting, & Auditing Clerks



Billing and Posting Clerks



Sales Agents*

Adapted from material created by the NYC Labor Market Information Service, CUNY Graduate Center.